



पंजाब नैशनल बैंक



punjab national bank

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
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The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Dy General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
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Date: 19.05.2018

Dear Sir,

Reg : Price Sensitive Information

The Exchange is hereby informed that India Ratings vide mail dated 19/05/2018 has downgraded rating of our bonds as detailed below:-

Rating Action

Debt Instrument	Amount (In Crore)	Previous Rating (Feb 18)	Revised Rating
Basel III Compliant Tier II Bonds	4,500.00	IND AAA/Rating Watch Negative	IND AA+/ Negative
Senior Infrastructure Bonds	2,000.00	IND AAA/Rating Watch Negative	IND AA+/ Negative
BASEL III Compliant Additional Tier I Bonds	6,750.00	IND AA+/ Rating Watch Negative	IND A+/ Negative

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary

